

Aerospace & Electronic Systems Society

Finance
2014 AESS Officer
TELECON 31 January

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AESS Finance VP



Committee Account 01900

2013 January AESS Officer meeting costs = \$8,391.76

2013 Spring AESS Board meeting in Ottawa, Ontario,
Canada = \$45,786.51

2013 Fall AESS Board meeting in Orlando, FL =
\$26,717.83

2013 AESS actual -373.6K loss when we budgeted
a +219.6

*** Need more accurate budgeting from VPs

**Treasurer approved 82% (\$208.3K/\$254.2)
of committee expenses but did not see 18%
(\$45,942.71) that were charged to the
account**

AESS Major accounts Year 2013

- **Data in \$000**
- **Cost Center - Trans On Aerosp & Elect Sys 00380**
- ***** TOTAL REVENUE
- ACTUAL 499.3
- BUDGET 583.0
- ***** TOTAL PURSVC / RMBSVC
- ACTUAL 35.0
- BUDGET 54.4
- ***** TOTAL EXPENSE
- ACTUAL 312.2
- BUDGET 230.0
- ***** TOTAL NET
- ACTUAL 152.1
- BUDGET 298.6

AESS Major accounts Year 2013

- **Data in \$000**
- **Cost Center - Aerospace & Elect. Sys. Mag. 00381**
- ***** TOTAL REVENUE
- ACTUAL 146.8
- BUDGET 176.2
- ***** TOTAL PURSVC / RMBSVC
- ACTUAL 18.0
- BUDGET 19.2
- ***** TOTAL EXPENSE
- ACTUAL 285.2
- BUDGET 336.0
- ***** TOTAL NET
- ACTUAL (156.6)
- BUDGET (179.0)

AESS Major accounts Year 2013

- **Cost Center - Meetings/Conferences 01700**
- data in **\$000**
- **Revenue declined by \$1,227.1**
- TOTAL REVENUE ***ACTUAL 1,451.8 BUDGET 2,224.1
- TOTAL EXPENSE ***ACTUAL 1,188.0 BUDGET 1,412.4
- TOTAL NET *** ACTUAL 263.8 BUDGET 811.7
- **RECOMMENDATIONS**
 1. Appoint a Deputy to support the Conference VP
 2. Appoint a Board member to each Financially sponsored conferences to serve on the organizing committee.
 3. Prepare a 5 year analysis of each Financially sponsored conference for Board review at the Spring meeting or earlier
 4. Approve \$15K for an independent analysis of AESS Conferences to recommend improvements

AESS Major accounts Year 2013

- **Data in \$000**
- **Cost Center - Administration 01800**
- ***** TOTAL PURSVC / RMBSVC
- ACTUAL 441.3
- BUDGET 440.4
- ***** TOTAL NET
- ACTUAL (441.5)
- BUDGET (440.4)

AESS Major accounts Year 2013

- **Data in \$000**
- **Cost Center - Committee & Other 01900**
- ***** TOTAL EXPENSE
- ACTUAL 246.8
- BUDGET 326.4
- ***** TOTAL PURSVC / RMBSVC
- ACTUAL 7.4
- BUDGET 13.2
- ***** TOTAL NET
- ACTUAL (254.2)
- BUDGET (339.6)

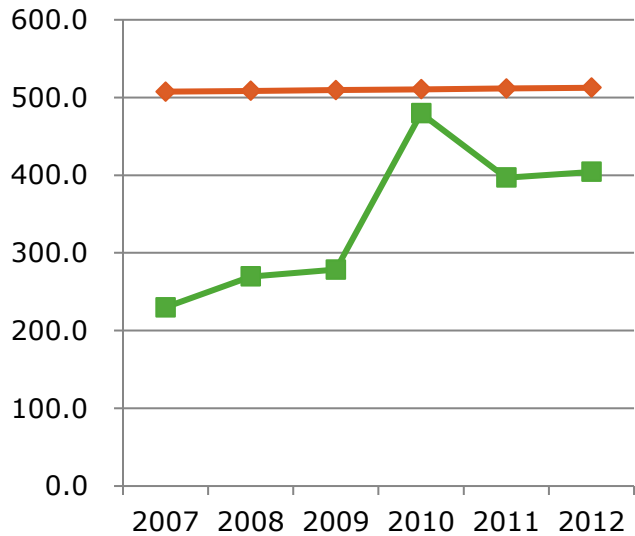
2014 AESS Budget versus 2013

AESS 2013 Financial Summary

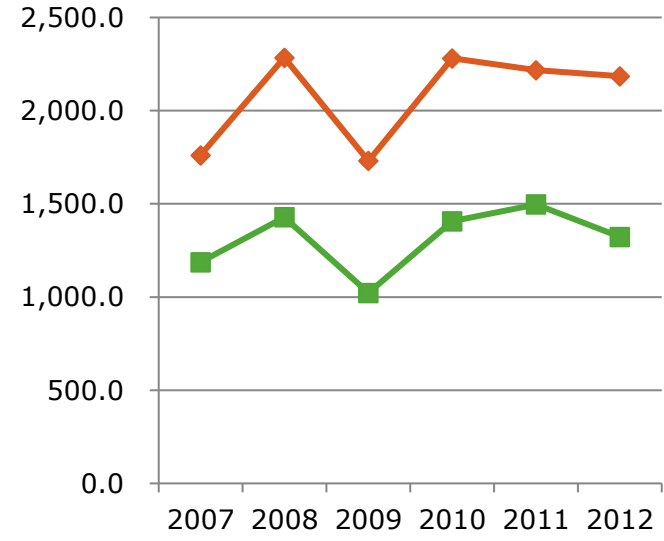
BUS UNIT - 0100
SUMMARY BY COST CENTER

	major accounts			2014	2013 to 2014 BUDGET changes
	2013	2013	2014		
	BUDGET	ACTUALS	BUDGET		
00100 INTEREST INCOME	0.0	0.0	0.0		
00380 TRANS ON AEROSP & ELECT SYS	583.8	499.3	428.5		Transactions income declines by (155.3)
00381 AEROSPACE & ELECT. SYS. MAG.	176.3	146.8	146.6		magazine income decreases by (29.6)
00382 AEROSPACE & ELECT. FEES	74.5	0.0	82.3		
01499 PERIODICAL RELATED - OTHER	0.4	0.0	0.4		
01600 NON PERIODICAL	4.6	(4.1)	0.0		
01700 MEETINGS/CONFERENCES	2,223.8	1,451.8	2,090.8		Conference income decreases by (133.1)
01701 CONFERENCE RELATED - OTHER	0.0	(0.0)	(0.0)		
01702 GRANT	0.0	0.0	0.0		
01800 ADMINISTRATION	0.0	14.1	0.0		
01900 COMMITTEE & OTHER	0.0	0.0	0.4		
TOTAL INCOME	3,063.5	2,107.9	2,748.9		
00100 RMBSVC-INTEREST INCOME	0.0	0.0	0.0		
00380 TRANS ON AEROSP & ELECT SYS	281.8	312.2	425.9		Tranactions expenses increases by 144.1
00381 AEROSPACE & ELECT. SYS. MAG.	354.4	285.2	364.0		magazine expenses increases by 9.6
	0.0	0.0	0.0		
01499 PERIODICAL RELATED - OTHER	5.7	0.0	5.8		
01600 NON PERIODICAL	5.7	0.0	5.9		
01700 MEETINGS/CONFERENCES	1,412.3	1,188.0	1,434.4		Conference expenses increases by 22.0
01701 CONFERENCE - RELATED	2.0	0.0	2.0		
01702 GRANT	0.0	0.0	0.0		
01800 ADMINISTRATION	440.7	441.3	309.0		Admin expense forecast to decrease by 131.7
01900 COMMITTEE & OTHER	341.2	254.8	214.8		Committee expense reduced by 126.4
TOTAL EXPENSE/RMBSVC	2,843.9	2,481.5	2,761.8		More member support is needed!
TOTAL NET	219.6	(373.6)	(12.8)		

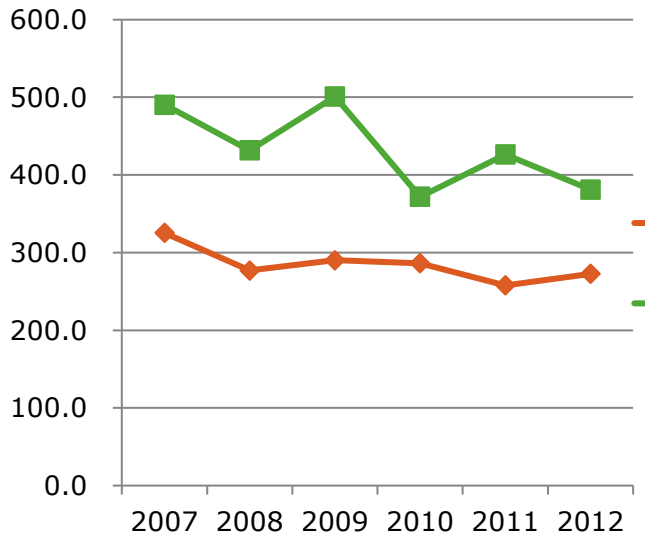
2007-2012 comparisons



Transaction Income
Transaction expense

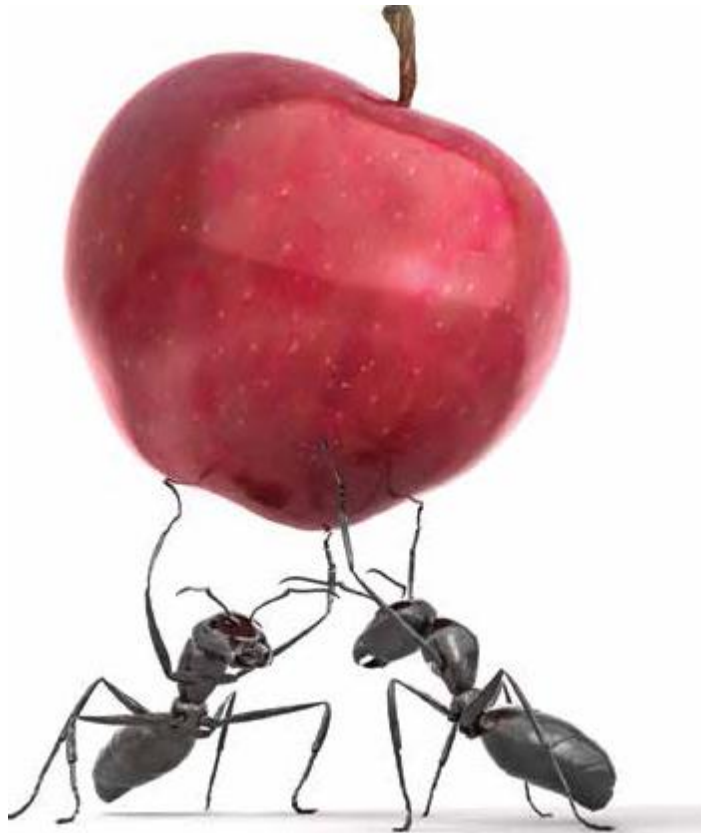


Conference Income
Conference expense



Systems Magazine income
Systems Magazine expense

2014- More to follow!



QUESTIONS?

THANK YOU