

Aerospace & Electronic Systems Society

Finance

**AESS Fall Board meeting
17-19Sept2014**

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AESS Finance VP**



Finance Strategic Plan 2014-2018

- **Mission-** Utilize financial resources to promote aerospace & electronic systems technology for the benefit of AESS members and the worldwide technical community. Financial management is dependent upon the direction of the Board of Governors and performance of the elected officers.
- **Vision** – Employ the best IEEE business financial practices for accountability of resources to assure viability of the AESS organization.

Finance 2014 Highlights

- Received the conference analysis report from Conference Catalysts
- Submitted 2015 First Pass budget to IEEE Headquarters on 31 July 2014
- AESS Board of Governors approved \$5,000 to record tutorials at the DASC conference in October 2014. Need Point-of-Contact and videographer.
- YTD AESS financial performance resulted in \$212,400 surplus due to careful control by Bob Lyons of the committee account 01900 with support of the officers.
 - GREAT Work team!

Finance Strategic Plan 2014-2018

AESS Growth for a Five year Period

	Data	in \$'000 US dollars			
	2014	2015	2016	2017	2018
MEMBERS	4500	4725	4961	5209	5470
INCOME	2,748.90	2,500.00	2,625.00	2,756.25	2,894.06
EXPENSE	2,761.80	2,400.00	2,500.00	2,625.00	2,748.90
INITIATIVES	\$0.00	\$60.00	\$65.00	\$70.00	\$75.00
NET	-12.90	100.00	125.00	131.25	145.16

Initiatives excluded

2015 AESS Budget versus 2014

Aerospace & Electronic Systems Society 2014 budget versus 2015 budget	2014 BUDGET	2015 BUDGET
00100 INTEREST INCOME	0.0	0.0
00380 TRANS ON AEROSP & ELECT SYS	428.5	424.0
00381 AEROSPACE & ELECT. SYS. MAG.	156.6	153.0
00382 AEROSPACE & ELECT. FEES	82.3	80.2
01499 PERIODICAL RELATED - OTHER	0.4	0.4
01600 NON PERIODICAL	0.0	0.0
01700 MEETINGS/CONFERENCES	2090.8	2100.1
01701 CONFERENCE RELATED - OTHER	0.0	0.0
01702 GRANT	0.0	0.0
01800 ADMINISTRATION	0.0	0.0
01900 COMMITTEE & OTHER	0.4	0.4
TOTAL INCOME	2748.4	2758.1
00100 RMBSVC-INTEREST INCOME	0.0	0.0
00380 TRANS ON AEROSP & ELECT SYS	425.9	361.0
00381 AEROSPACE & ELECT. SYS. MAG.	364.0	371.2
	0.0	0.0
01499 PERIODICAL RELATED - OTHER	5.8	4.6
01600 NON PERIODICAL	5.9	5.0
01700 MEETINGS/CONFERENCES	1434.4	1383.2
01701 CONFERENCE - RELATED	2.0	2.1
01702 GRANT	0.0	0.0
01800 ADMINISTRATION	309.0	307.9
01900 COMMITTEE & OTHER	239.8	271.6
TOTAL EXPENSE/RMBSVC	2786.8	2679.5
TOTAL NET	-37.8	55.8

2015 AESS Budget changes

Trans. on Aerospace & Electronic Systems

Issues per year 4 Pages per Year

Produced Out-of-House: Allen Press
changed from 3744 to 3200

IEEE account 01900	1900		
AESS Officers	sub-account	Proposed budget	Remarks
President	40710XPRES		\$30,000
Executive VP		included above	
Secretary			
Treasurer	40710TREAS		\$5,000
VP Conferences		received budgets	
VP Education	40871		\$2,100
***DL Program	40760DISLR		\$12,000
VP Industry Relations	48210SRBFT		\$5,000 Advertising & Promotion
VP Member Services	50015		\$6,300 \$6300 for Digital IEL access
***Chapter Ops funding	40831		\$12,000
***Chapter special projects	40831		\$15,000
***Awards	40871		\$12,400
***Awards HQ Expense	40872		\$4,200
***Awards-Com Travel	40710AWARD		\$3,200
***Student Activities	40898STUDN		\$15,000
***Member HQ Expense	40852		\$2,000

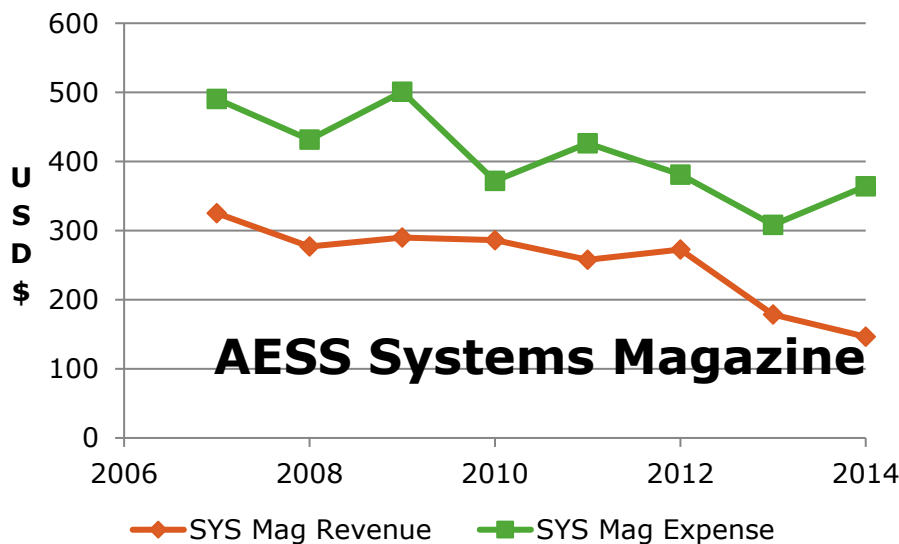
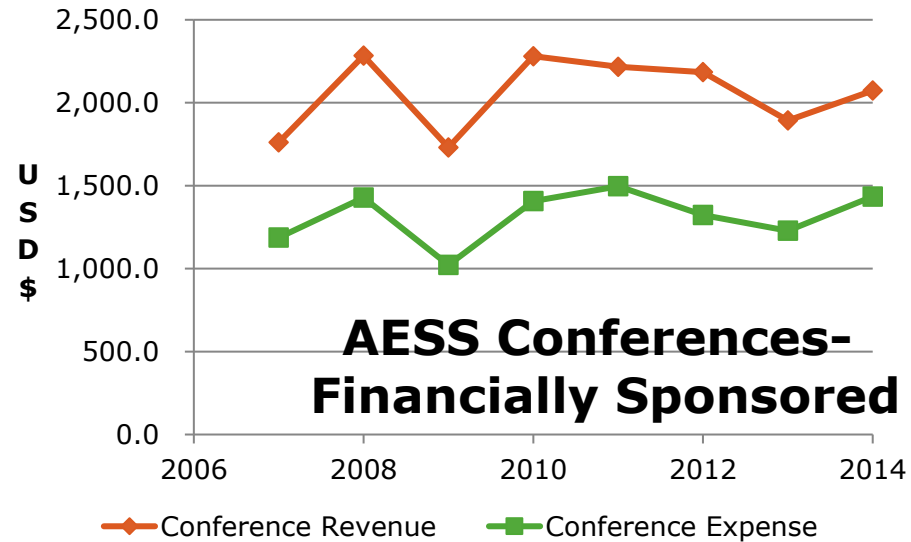
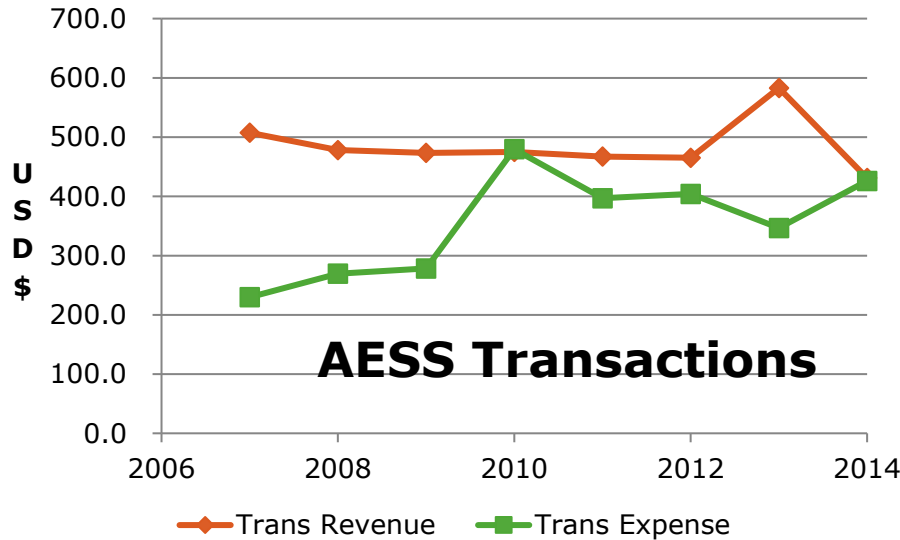
2015 AESS Budget changes

Board of Governor meeting locations are set by the President. US locations typically cost \$30,000 and non-US locations cost \$45,000

VP Publications		received page counts	
International Directors	40896	\$10,000	Focus on Regions 8-10
			Technical Panels - Committee-
VP Technical Operations	40898	\$10,000	other
Board meetings			
*** Spring BoG	40730ADCMX	\$5,000	\$30,000 US location
***Fall BoG	40730ADCMX	\$5,000	\$30,000 US location
Travel-ADCOM	40710ADCMX	\$52,000	
Secretarial Services	40570	\$46,800	14% increase for 2015!
Web support	46040	\$5,100	
Legal	41850	\$4,900	
First Class Postage -shipping	42005	\$500	
Express Carrier	42050	\$500	
Pursvc - Mailroom (NJ)	50160	\$200	
Biometric Council	50190XBMCX	\$2,100	
Systems Council	50190XSYSX	\$5,300	
Total expense		\$271,600	Round-off shows 268.4 in budget

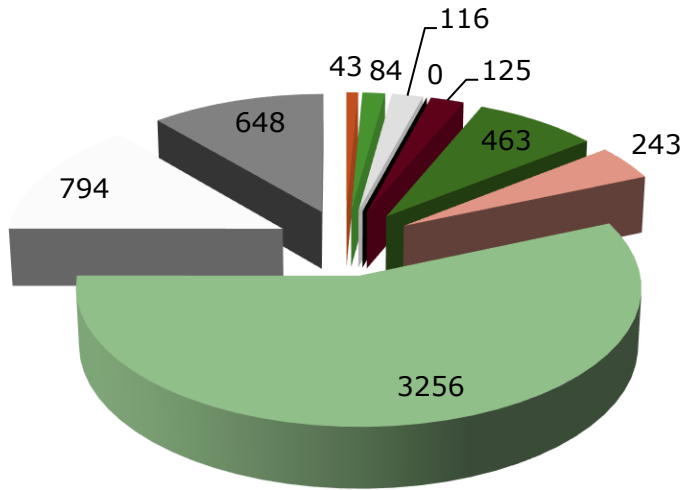
This result in 2015 budget SUM net = \$55,800

2007-2014 comparisons



2007-2013 Actual data
 2014 Budgeted data
 Conference Gross Margin
 Averages to 36%

2014 AESS Member comparisons

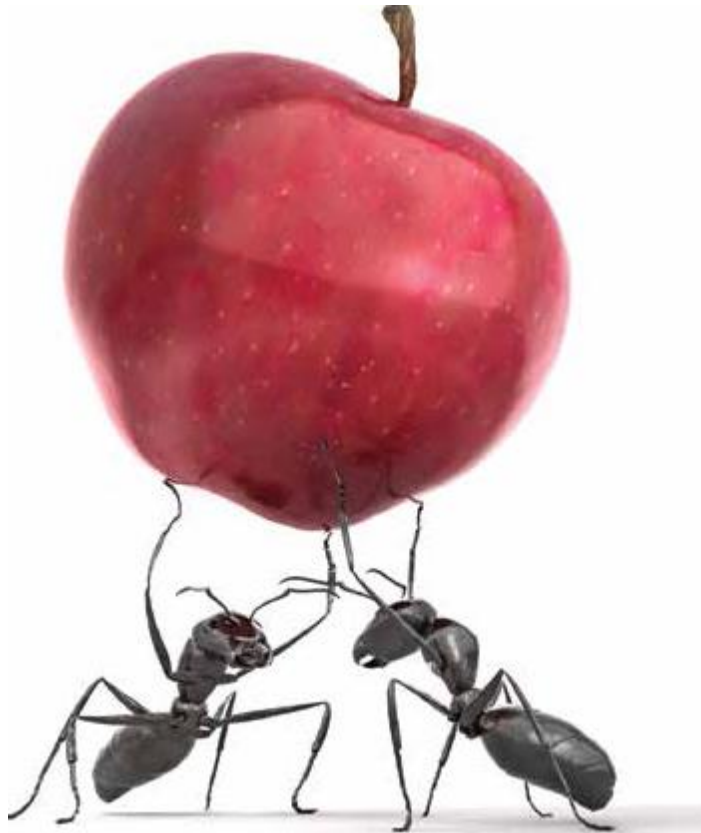


	1	2	3	4	5	6	7	8	9	10	%	#	Member type
											0.70%	43	Affiliate
											1.36%	84	Associate Member
											1.88%	116	Fellow
											6.22%	383	Graduate Student
											2.03%	125	Life Fellow
											7.52%	463	Life Member
											3.95%	243	Life Senior
											52.90%	3256	Member
											12.90%	794	Senior Member
											10.53%	648	Student Member

1 Affiliate, 2 Associate, 3 Fellow, 4 Graduate Student, 5 Life Fellow, 6 Life, 7 Life Senior, 8 Member, 9 Senior, 10 Student

IEEE SAMIEEE data
extracted APR2014

2014- More to follow!



QUESTIONS?

THANK YOU