

Aerospace & Electronic Systems Society

Finance
2012 Spring BoG meeting



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IEEE Senior Member

Finance issues

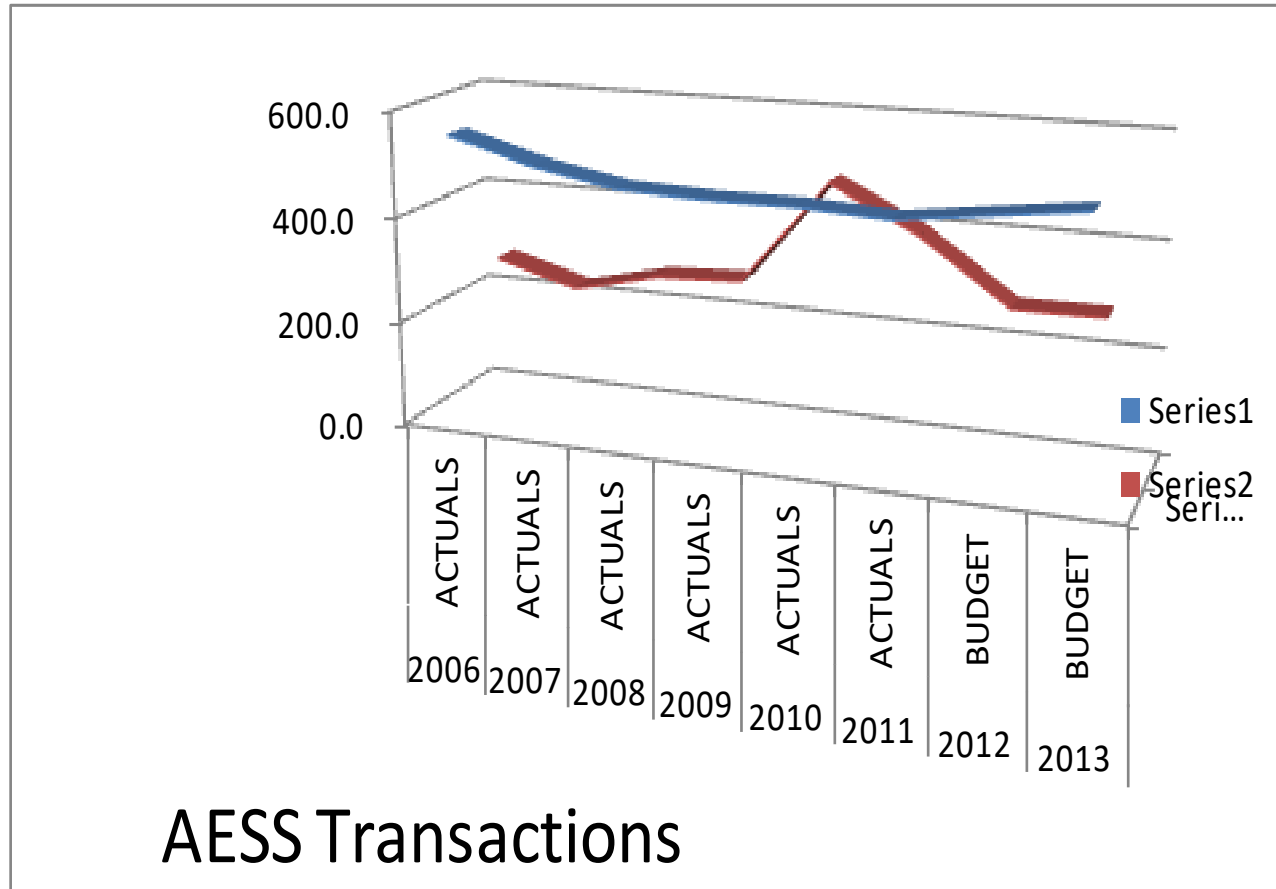
- The IEEE assessment in 2011 was made in 2011 to cover these items in account 0100:

– Pension Funding	\$166,900
– Market Fluctuation	\$58,200
– IEEE New Initiatives	\$85,300
– Total IEEE Assessment	\$310,400

- John Barr, TAB Finance VP stated in March 2012 that a similar assessment would be made again this year.

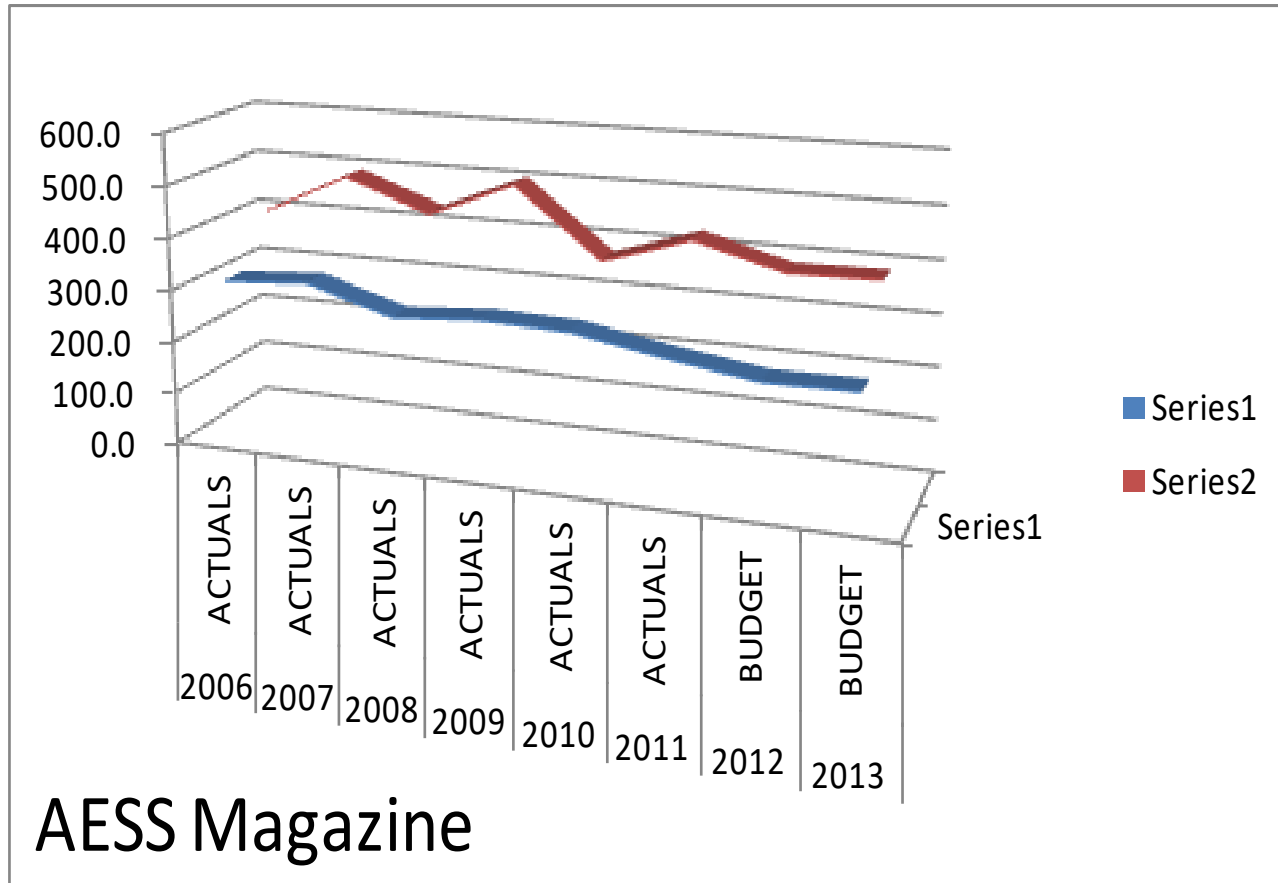
Finance issues

Blue revenue \$in 000s & red = expense



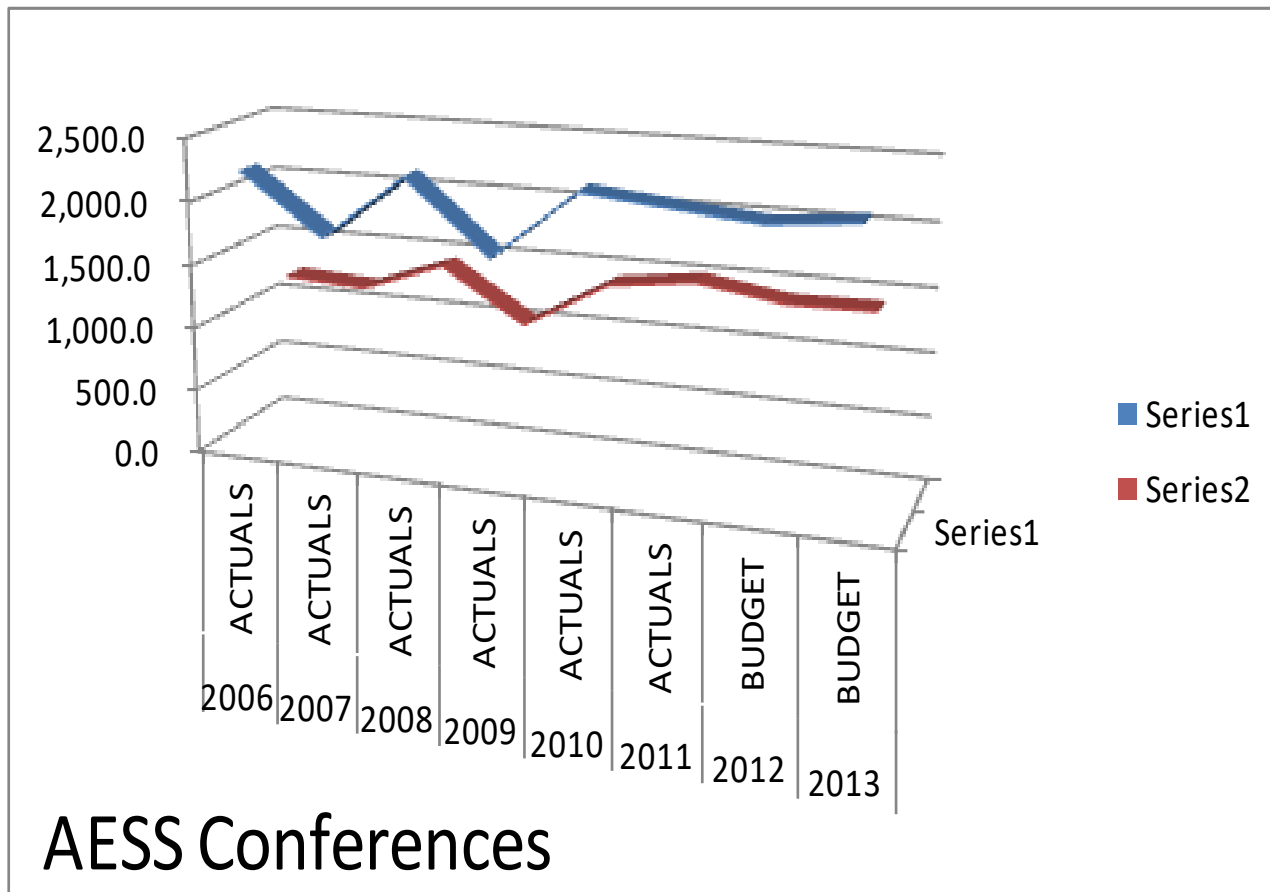
Finance issues

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Finance issues

- The AESS Systems magazine costs continue to exceed revenue:
 - The AESS pubs group stated that “we’ll study this”
 - It is time to call for the study results and recommendations.
 - For 2011 the System magazine revenue was \$257, 900 (includes IEEE rebates and other income) and the publication costs were \$426,400 for a net loss of \$168,500
 - Should we consider promoting advertising in the AESS Systems magazine, go electronic or reduce printing costs?

Finance Opportunities

- AESS is positioned well to pursue income opportunities using our resources and Board members expertise
 - Develop partnerships with all Universities teaching Systems Engineering
 - Develop partnerships with systems companies, like we have with Boeing, to advance systems engineering- Platinum, Gold and Silver Sponsors
 - Develop high quality tutorials that may be given at conferences and onsite venues at a profit
 - Partner with IEEE-USA to promote professional develop programs for Systems Engineers in U.S.

Expense Reporting 4-24-2012

Total expense reports processed in 2012 YTD
(30 transactions) \$38,019.82

To expedite processing of travel expense reports, please follow the IEEE travel guidelines in the documents section as posted on www.ieee-aess.org
<<http://www.ieee-aess.org/>>

Expense Reporting 4-24-2012

1. Prepare the expense report using the 2012 Microsoft EXCEL expense form
2. Scan receipts for any expense over \$25
3. IEEE default is in US \$, therefore, if you complete in another currency, show the currency exchange rate at the lower left note section of the expense report.
4. Show how you would like to receive payment in your email or in the note section of the expense report.
5. Include your name in the file names to avoid mixing with other expense reports. i.e. smith expense report DL-travel.xls and add your address and IEEE member number to the form.
6. Send the completed expense report to me within 30 days of your travel. Do not copy IEEE finance since this may delay payment.